

Date: 14<sup>th</sup> August, 2020

The Manager,  
Listing Department,  
**Bombay Stock Exchange Limited**  
P.J. Towers, Dalal Street,  
Mumbai - 400001.

**Name of Scrip: Krishna Ventures Limited**  
**Scrip Code : 504392**

Dear Sir/ Madam,

**Sub: Outcome of the Board Meeting held on 14<sup>th</sup> August, 2020**

The Board of Directors of the Company at its meeting held today considered and approved the Un-audited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2020 along with the Limited Review Report of the Statutory Auditors thereon, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Please find enclosed herewith the Un-audited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2020, along with the Limited Review Report of the Statutory Auditor thereon.

The Meeting of the Board of Directors of the Company commenced at 3.00 p.m. and concluded at 3.45 p.m.

Kindly consider the above for your necessary information and record.

Thanking you.

Yours faithfully,  
**For Krishna Ventures Limited**

**Sd/-**  
**Amita Raut**  
**Company Secretary**

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

To The Board of Directors,  
**KRISHNA VENTURES LIMITED**

We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of **KRISHNA VENTURES LIMITED** ("the Company") for the quarter ended on June 30, 2020, prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement-(SRE) 2410, on "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards, i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shashikant J. Shah & Co.  
Firm Registration No. 109996W  
Chartered Accountants

**PLACE** : MUMBAI  
**DATE** : August 14<sup>th</sup>, 2020

Nisha G. Unadkat - Partner  
Membership No. 145206  
UDIN: **20145206AAAAAP8546**

**KRISHNA VENTURES LIMITED**  
CIN : L45400MH1981PLC025151

Regd Office: 7th Floor, Corporate Centre, Opp. Hotel Vits, Andheri Kurla Road, Andheri (East), Mumbai 400059  
Tel : +91-22-61898000, E : corporate@krishnaventures.com, Website : www.krishnaventures.com

**Statement of Standalone Unaudited Financial Results for the quarter ended June 30,2020**

Sr. No.	Particulars	₹ In Lakhs )			
		For the Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operations	-	3.46	-	8.46
II	Other income	0.05	1.12	0.03	1.20
III	<b>Total Revenue (I+II)</b>	<b>0.05</b>	<b>4.58</b>	<b>0.03</b>	<b>9.66</b>
IV	<b>Expenses</b>				
(a)	Cost of materials consumed	-	-	-	-
(b)	Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-
(c)	Excise duty expenses	-	-	-	-
(d)	Employee benefit expense	1.88	4.99	4.41	17.38
(e)	Depreciation and amortization expenses	-	-	-	-
(f)	Other expenses	1.25	1.76	1.70	8.65
	<b>Total expenses</b>	<b>3.13</b>	<b>6.75</b>	<b>6.11</b>	<b>26.03</b>
V	Profit before Exceptional Items and Tax (III-IV)	(3.08)	(2.17)	(6.08)	(16.37)
VI	Exceptional Items (Net)	-	-	-	-
VII	<b>Profit before tax (V-VI)</b>	<b>(3.08)</b>	<b>(2.17)</b>	<b>(6.08)</b>	<b>(16.37)</b>
VIII	<b>Tax Expenses</b>				
	- Current Tax	-	-	-	-
	- Short/(Excess) provision for tax relating to prior years	-	-	-	-
	- Deferred Tax (net)	-	-	-	-
IX	<b>Net Profit for the period (VII-VIII)</b>	<b>(3.08)</b>	<b>(2.17)</b>	<b>(6.08)</b>	<b>(16.37)</b>
X	<b>Other Comprehensive Income (OCI)</b>				
	Items that will not be reclassified to Profit and Loss				
	A. Remeasurement of Defined employee benefit liability income tax on above	-	-	-	-
	B Income tax on above	-	-	-	-
	<b>Other Comprehensive Income (OCI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XI	<b>Total Comprehensive Income (IX+X)</b>	<b>(3.08)</b>	<b>(2.17)</b>	<b>(6.08)</b>	<b>(16.37)</b>
XII	Paid-up equity share capital (Face value of Rs 10/- each)	1,080.00	1,080.00	1,080.00	1,080.00
XIII	<b>Earnings per equity share (of Rs.10/- each) (Quarter EPS not annualised)</b>				
	a) Basic (in Rs)	(0.03)	(0.02)	(0.06)	(0.15)
	b) Diluted (in Rs)	(0.03)	(0.02)	(0.06)	(0.15)
XIV	Net Worth	-	-	-	1,228.21
XV	Other Equity	-	-	-	148.21

**Notes :**

- The Standalone Financial Results of the Company have been prepared in accordance with Indian Accounting Standards ("IND AS") notified under the Companies (Indian Accounting Standards) Rules, 2015.(Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India.
- The Company operates in one business segment viz; Builder, Contractor, Developer and Consultancy in relation to construction field which is the single reporting segment as per Ind AS 108.
- Figures for the previous period have been regrouped, wherever necessary, to correspond with the current period.
- The above unaudited financial results have been reviewed by the Audit Committee in its meeting held on August 14, 2020 and approved by the Board of Directors at its meeting held on August 14 2020.
- There is a legal case pending before Mumbai High Court with respect to the Deed of assignment entered by the Company for acquiring the property rights of Land located at Jogeshwari.
- Due to the outbreak of COVID-19 Globally and in India, the Company's management has made initial assessment of impact on business and financial risk on account of COVID-19. The management believes that the impact of outbreak on the business and financial position of the Company will not be significant. As the Company is not fully operation.
- The figures of the quarter ended March 31, 2020 are balancing figures between audited figures in respect of the full financial year and the reviewed year to date figures upto the third quarter of the relevant financial year.



Place : Mumbai  
Date: August 14, 2020

For KRISHNA VENTURES LIMITED

*Arun Kumar Verma*  
Arun Kumar Verma  
Whole Time Director  
DIN: 02546086